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Press Release  
July 18, 2008

## AUCTION OF TREASURY NOTES RIKB 09 0612 & RIKB 19 0226

On July 10, the Treasury announced a planned note issuance, July through December 2008. Regarding the announcement the Central Bank of Iceland will conduct auction on two series of Treasury notes on **Thursday, July 24 at 14:00**.

The maximum total amount offered in this auction will be **10,000 m.kr.** nominal value in the series **RIKB 09 0612** and **6,000 m.kr.** nominal value in the series **RIKB 19 0226**. Only primary dealers in Government securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

*The payment and settlement date is Monday, July 28, 2008.*

For this auction, the Central Bank requests bids for the following series:

<u>Series</u>	<u>Maturity date</u>	<u>Outstanding amount*</u>	<u>Time to maturity</u>
RIKB 09 0612	June 12, 2009	25,505 m.kr.	1 year
RIKB 19 0226	Feb. 26, 2019	29,080 m.kr.	10 years

\*Nominal value

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Sincerely,